

SHIEMVOLTECH PRIVATE LIMITED
Regd. Office: 657/O, MATOSHRI, S.V. ROAD, NEAR POLYTECHNIC COLLEGE 188
RAJENDRA NAGAR, KHOT WADI, RATNAGIRI -MIDC (RTG), RATNAGIRI - 415639
CIN: U52609PN2016PTC166537
EMAIL: elwartn03@yahoo.co.in

NOTICE

NOTICE is hereby given that the Annual General Meeting of the members of **SHIEMVOLTECH PRIVATE LIMITED** will be held at Registered Office of the Company on Saturday, the 30th day of September, 2023 at 11.00 a.m. to transact the following business:

ORDINARY BUSINESS:

- 1) To receive consider and adopt audited financial statement for the Financial Year ended on 31st March, 2023 and the reports of the Directors' and the Auditor's thereon.
- 2) To appoint of Statutory Auditors to hold office from the conclusion of this Annual General Meeting till the conclusion of 6th Annual General Meeting and to fix their Remuneration.

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and any other applicable Provisions of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 including any statutory amendment(s) thereof and as recommended by the Board, the appointment of **M/s. KOUSTUBH VISHNU BHATYE.,** Chartered Accountants, **Membership Regn No: 156613**), as the Statutory Auditors, to hold office from the conclusion of this Annual General Meeting till the conclusion of the 6th consecutive Annual General Meeting hereinafter to be held in financial year 2027-28 be and is hereby approved.

RESOLVED FURTHER THAT the Chairman be and is hereby authorised to fix the remuneration payable to the Statutory Auditors."

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and the proxy need not be a member of the company.
2. The proxy form duly filled in, stamped and attested should reach the Registered Office of the Company at least 48 hours before the time of the meeting.

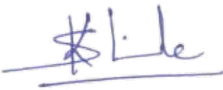
BY ORDER OF THE BOARD OF DIRECTORS
SHIEMVOLTECH PRIVATE LIMITED


CHANDRASHEKHAR SHINDE
DIRECTOR

DIN: 07587834

657/O, Matoshri, S.V. Road,
Near Polytechnic College,
Rajendra Nagar, MIDC (RTG),
Ratnagiri 415639

Date : 04.09.2023


KAVITA SHINDE
DIRECTOR

DIN: 07588291

657/O, Matoshri, S.V. Road,
Near Polytechnic College,
Rajendra Nagar, MIDC (RTG),
Ratnagiri 415639

DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED 31.03.2023

To
The Shareholders of,
SHIEMVOLTECH PRIVATE LIMITED
Ratnagiri

Your Directors have pleasure in presenting the Annual Report of the Company for the Financial Year ended 31st March, 2023 along with the Auditors' Report thereon.

Highlights of the operations during the year are as follows.

FINANCIAL RESULTS

PARTICULARS	(Amounts in Rs)	
	2021-2022	2021-2022
Total Revenue	6,46,30,098.00	4,21,03,429.00
Less : Total Expenses	6 16 81,088.00	3,94,57,964.00
Earnings before Interest, Tax & Depreciation, amortization (EBIDTA)	29,49,010.00	26,45,465.00
Finance Cost	1,66,756.00	26,175.00
Depreciation and amortization expenses	2,42,273.00	60,439.00
Profit / (Loss)before Tax	25,39,980.00	25,58,851.00
.(Less) Tax expense:	6,65,000.00	6,69,000.00
Profit / (Loss) After Tax	18,74,980.00	18,89,851.00
Earning per Equity Share	18.75	18.90

DIVIDEND

The Directors do not recommend any dividend for the period under review.

RESERVES

Company has not transferred any amount to reserves.

CHANGE IN THE NATURE OF BUSINESS. IF ANY

There is no change in the nature of business of the Company during the Financial Year 2022-2023.

MATERIAL CHANGES AND COMMITMENTS. IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT

No material changes have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There are no significant and material orders passed by the Regulators, Courts or Tribunals, which affects the going concern status of the Company and its operations, in future.

DETAILS OF SUBSIDIARY / JOINT VENTURES / ASSOCIATE COMPANIES

There are no Subsidiary / Joint Ventures / Associates of the Company as on March 31, 2023. As such, there is nothing to report under this clause.

DEPOSITS

During the year under report, your Company has not accepted any deposit from the Public

STATUTORY AUDITORS

Pursuant to the provision of Section 139 of the Companies Act, 2013, the rules framed there under M/s. Koustubh Bhatye, Chartered Accountant (M. No. 156613) are hereby recommended to be appointed as statutory auditors of the Company who shall hold office from conclusion of ensuing AGM till the conclusion of sixth consecutive AGM to be held hereafter.

In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance in the provisions of Section 141 of the Companies Act, 2013.

AUDITOR'S REPORT

Auditors have not made any qualification or did not make any adverse remark in their report regarding financial statement. Therefore, there is no need for any clarification or any explanation on Auditor's report.

SHARE CAPITAL

The authorized share capital of the company is Rs. 10,00,000/- divided into 1,00,000 Equity shares of Rs. 10/-each and paid up share capital of the company is Rs. 1,00,000/-, divided into 10,000 Equity shares of Rs. 10/-each.

Company not allotted shares during the period under review.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY

During the period under review, there is nothing to comment on this. However the company will take efforts to conserve energy.

B. TECHNOLOGY ABSORPTION

During the period under review, there is nothing to comment on this.

C. FOREIGN EXCHANGE EARNING AND OUTGO: Nil

DETAILS OF MANAGERIAL REMUNERATION

The company is not having any employee falling within the Rule 5 (2) of the Companies (Appointment and Remuneration of Managerial Personnel), Rules, 2014.

CORPORATE SOCIAL RESPONSIBILITY

Threshold limit for applicability of CSR to a company under Section 135 of the Companies Act, 2013 is not applicable to the company. Hence Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014 is not applicable to the company.

DIRECTORS

- Mr. Chandrashekhar Ashok Shinde - Director
- Mrs. Kavita Chandrashekhar Shinde - Director

There were no changes in directors during the financial year under review of this report.

NUMBER OF MEETINGS OF THE BOARD OF DIRECTORS

There was 8 board meeting held in the year i.e. 01/06/2022, 17/06/2022, 11/07/2022, 15/07/2022, 02/09/2022, 15/11/2021, 05/01/2023 and 11/03/2023

.Both the Directors attended the same.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the year, your Company has not advanced any loan, given any guarantee or made investments, which falls under Section 186 of the Companies Act, 2013.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

The company entered into contract or arrangements with its Related Parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 and hence, Form No.AOC -2 is attached.

RISK MANAGEMENT POLICY

In the opinion of the Board, as of date there are no identifiable elements of risk, which may threaten the existence of the company. Board of Directors acknowledges the need for reviewing risk elements on continuous basis and has initiated procedure to prepare Business Continuity Plan.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the Directors had prepared the annual accounts on a going concern basis; and

(e) the Directors, in the case of a **listed company**, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively. **NOT APPLICABLE.**

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

OBLIGATION OF COMPANY UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT

During the year Company has not received any complaint of harassment.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

During the year under review, there was no application made or proceedings pending in the name of the company under the Insolvency Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT AT THE TIME OF ONE TIME SETTLEMENT AND VALUATION DONE WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS

During the year under review, there was no one time settlement of any Loans taken from Banks and Financial Institutions. Hence this clause is not applicable

ACKNOWLEDGEMENTS

Your Board expresses gratitude for the patronage of its valued shareholders, customers.

The Board is also thankful to the concerned local authorities at all locations, as well as bankers for their continued support.

**BY ORDER OF THE BOARD OF DIRECTORS
SHIEMVOLTECH PRIVATE LIMITED**

**CHANDRASHEKHAR SHINDE
DIRECTOR**

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Date : 04.09.2023